



June 30, 2018

## CPM Model ETF Portfolio Return Methodology

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1. **BMO Aggregate Bond Index ETF (ZAG): 02/2010-present**
  - > FTSE TMX Canada Universe Bond Index: 01/1997-01/2010 minus 0.09% annually
2. **BMO Discount Bond Index ETF (ZDB): 03/2014-present**
  - > FTSE TMX Canada Universe Bond Index: 01/1997-02/2014 minus 0.09% annually
3. **Vanguard FTSE Canada All Cap Index ETF (VCN): 09/2013-present**
  - > S&P/TSX Composite Index: 01/1997-08/2013 minus 0.06% annually
4. **iShares Core MSCI All Country World ex Canada Index ETF (XAW): 03/2015-present**
  - > MSCI ACWI ex Canada IMI Index (net div.) (in CAD): 01/1997-02/2015 minus 0.22% annually