

iShares Canada Asset Allocation ETFs

40% bonds 30% bonds 20% bonds
60% stocks 70% stocks 80% stocks



iShares Core
Balanced ETF
Portfolio

XBAL

50% **XBAL** /
50% **XGRO**

iShares Core
Growth ETF
Portfolio

XGRO

Underlying ETFs	Symbol			
iShares Core Canadian ST Corp + Maple Bond Index ETF	XSH	6.0%	4.5%	3.0%
iShares Core Canadian Universe Bond Index ETF	XBB	26.0%	19.5%	13.0%
iShares U.S. Treasury Bond ETF (CAD-hedged)	GOVT	4.0%	3.0%	2.0%
iShares Broad USD IG Corporate Bond ETF (CAD-hedged)	USIG	4.0%	3.0%	2.0%
iShares Core S&P/TSX Capped Composite Index ETF	XIC	15.0%	17.5%	20.0%
iShares Core S&P Total U.S. Stock Market ETF	ITOT	27.0%	31.5%	36.0%
iShares Core MSCI EAFE IMI Index ETF	XEF	15.0%	17.5%	20.0%
iShares Core MSCI Emerging Markets ETF	IEMG	3.0%	3.5%	4.0%
		100.0%	100.0%	100.0%
Management Expense Ratio (MER)		0.21%	0.21%	0.21%

Model ETF Portfolio Performance as of February 28, 2019

YTD Return	5.48%	6.20%	6.92%
1-Year Return	3.27%	3.27%	3.27%
3-Year Annualized Return	7.59%	8.59%	9.60%
5-Year Annualized Return	6.58%	7.23%	7.88%
10-Year Annualized Return	9.39%	10.31%	11.23%
20-Year Annualized Return	5.46%	5.52%	5.57%
Lowest 1-Year Return	-19.73%	-23.21%	-26.57%
20-Year Annualized Standard Deviation	7.12%	8.23%	9.37%

Sources: Morningstar Direct, MSCI. S&P Dow Jones and FTSE Russell Indices courtesy of Dimensional Returns 2.0

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iShares Core Canadian Universe Bond Index ETF (XBB)

01/1999-12/2018: Monthly returns of the FTSE Canada Universe Bond Index, minus 0.0175% per month

iShares Core Canadian Short Term Corporate + Maple Bond Index ETF (XSH)

01/1999-12/2018: Monthly returns of the FTSE Canada Short Term Bond Index, minus 0.0175% per month

iShares U.S. Treasury Bond ETF (CAD-hedged) (GOVT)

01/1999-12/2018: Monthly returns of the Bloomberg Barclays US Aggregate Bond Index (CAD Hedged), minus 0.0175% per month

iShares Broad USD Investment Grade Corporate Bond ETF (CAD-hedged) (USIG)

01/1999-12/2018: Monthly returns of the Bloomberg Barclays US Aggregate Bond Index (CAD Hedged), minus 0.0175% per month

iShares Core S&P/TSX Capped Composite Index ETF (XIC)

01/1999-12/2018: Monthly returns of the S&P/TSX Composite Index, minus 0.0175% per month

iShares Core S&P Total U.S. Stock Market ETF (ITOT)

01/1999-12/2018: Monthly returns of the MSCI USA IMI Index (net div.) (in CAD), minus 0.0175% per month

iShares Core MSCI EAFE IMI Index ETF (XEF)

01/1999-12/2018: Monthly returns of the MSCI EAFE IMI Index (net div.) (in CAD), minus 0.0175% per month

iShares Core MSCI Emerging Markets ETF (IEMG)

01/1999-12/2018: Monthly returns of the MSCI Emerging Markets IMI Index (net div.) (in CAD), minus 0.0175% per month

iShares Core Balanced ETF Portfolio (XBAL)

01/1999-12/2018: 26% XBB + 6% XSH + 4% GOVT + 4% USIG + 15% XIC + 27% ITOT + 15% XEF + 3% IEMG, rebalanced monthly

01/2019-02/2019: Monthly returns of the iShares Core Balanced ETF Portfolio (XBAL)

50% XBAL / 50% XGRO

01/1999-02/2019: 50% iShares Core Balanced ETF Portfolio (XBAL) + 50% iShares Core Growth ETF Portfolio (XGRO), rebalanced monthly

iShares Core Growth ETF Portfolio (XGRO)

01/1999-12/2018: 13% XBB + 3% XSH + 2% GOVT + 2% USIG + 20% XIC + 36% ITOT + 20% XEF + 4% IEMG, rebalanced monthly

01/2019-02/2019: Monthly returns of the iShares Core Growth ETF Portfolio (XGRO)

Sources: Morningstar Direct, MSCI. S&P Dow Jones and FTSE Russell Indices courtesy of Dimensional Returns 2.0

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